

# Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L15100RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, [www.shricon.in](http://www.shricon.in); [investor.shricon@gmail.com](mailto:investor.shricon@gmail.com)

August 27, 2022

The Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort,  
Mumbai-400 001  
**BSE Scrip Code:508961**

Dear Sir/Madam,

**Sub: Intimatiuon under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation , 2015- Outcome of Board Meeting held on August 27, 2022**

Respected Sir/ Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) please note that the first term of five years of Statutory Auditor of the Company M/s Sparks and Associates, Chartered Accountants (FRN 005313C) is going to be completed in ensuing AGM of the year 2022. Further, the Board of Directors of the Company at it's meeting held on today i.e. Saturday, August 27<sup>th</sup>, 2022 on the recommendation of the Audit Committee, has proposed the appointment of M/s Kalani & Co., Chartered Accountants (FRN:-000722C) as Statutory Auditors of the Company subject to the approval of shareholders at the ensuing Annual General meeting of the Company. The said proposal of appointment is pursuant to applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulation, 2015. M/s Kalani and Company Chartered Accountants (FRN 000722C) vide consent letter dated August 27<sup>th</sup>, 2022 have confirmed their eligibility for appointment.

The details required under Regulation 30 of SEBI Listing regulation read alongwith SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Aneexure-A**.

The meeting of Board of Directors commenced at 4:30 pm and concluded at 5:35 pm

Yours truly,  
For **Shricon Industries Limited**



Director

**Enclosed:**

Annexure

A

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Annexure A

Details required under Regulation 30 of SEBI Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Remarks
1.	Name of Auditor	M/s. Kalani & Company (Firm Registration number: 000722C)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Statutory Auditor due to completion of first term of previous statutory auditor. Board of Directors proposed for appointment of M/s Kalani & Co. as statutory auditor of the Company for the first term of five year from the AGM of year 2022 till conclusion of the AGM of year 2027 subject to the approval of shareholders of the Company.
4	Date of appointment	Subject to the approval of shareholder, dated September 24, 2022
5.	Brief Profile	As Attached
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

## **Brief Profile of Kalani & Co Chartered Accountants – HO at Jaipur Rajasthan**

**For Central Statutory Auditor**

**RBI UCN: 290077**

**ICAI FRN: 000722C**

**CAG Empanelment No : CR0013, 53865/2022**

Our firm M/s Kalani & Company, Chartered Accountants is one of the leading Indian CA firm started by our founder partner Late Sh P.S Kalani way back in the year **1952** and subsequently converted to partnership firm. We are presently **22 partners** with **12 full time paid Chartered Accountants** and staff/trainees of more than **130** persons, in all the firm has strength of more than **150** persons. Firm has its Head Office at Jaipur. The firm and its partners are having experience of more than 39 years in the area of audit of Banks, Public Sector undertakings, Other Corporates in Private Sector etc.

The Firm was ranked First in the list of firms released by RBI in the year 2018 (experienced firms) for selection of Central Statutory Auditors for FY 2018-19. The firm has vast experience as a Central Statutory Auditor of Public Sector Banks as under:-

<b>Sr. No</b>	<b>Name of Bank</b>	<b>Period served as Central Statutory Auditor</b>
1.	Indian Overseas Bank	1981 – 1984
2.	Andhra Bank	1986 – 1989
3.	UCO bank	1993-94 to 1996-97
4.	Punjab National Bank (I Tenure)	2000-01 to 2003-04
5.	Punjab National Bank (II Tenure)	2008-09 to 2010-11
6.	State Bank of Bikaner & Jaipur*	2015-16 & 2016-17
7.	State Bank of India**	2018-19

\*bank merged with State Bank of India w.e.f 01/04/2017.

\*\*remaining tenure of 1 year of Central Audit served with SBI as per RBI guidelines.

The firm is served as a GST consultants of Bank of Maharashtra for 2 years and also served as an Income Tax consultant of SBBJ for more than 15 years. The firm has also served as Statutory Auditors of NTPC Ltd. for 8 years (2 tenures) and presently serving as Statutory Auditor of ONGC Ltd. for last 3 years.

Besides above, the firm has also carried branch statutory audit of Extra Large branches of various banks including State Bank of India, PNB etc. during cooling period. The firm has also experience of Statutory Audits/ Stock Audits/ Concurrent Audits of banks.

1. State Bank of India
2. State Bank of Bikaner & Jaipur
3. Punjab National Bank
4. Bank of Baroda
5. Bank of India

6. Central Bank of India
7. Indian Overseas bank
8. Andhra Bank
9. Indusind bank Ltd
10. UCO Bank
11. AU Small Finance Bank

The firm has rendered audit and consultancy services to large public sector enterprises and other Corporates like:-

1. ONGC Ltd. (Appointed as Statutory Auditor for FY 2019-20 till date).
2. NTPC Ltd. (Appointed as Statutory Auditor for FY 2015-16 to 2018-19) (Earlier remained as Statutory Auditor from FY 2003-04 to 2006-07).
3. Nuclear Power Corporation of India Ltd.
4. Rural Electrification Corporation Ltd.
5. Shriram General Insurance Company Ltd.
6. State Power Sector companies of Rajasthan
7. Hindustan Zinc Ltd,
8. Hindustan Copper Ltd,
9. Rajasthan State Mines & Minerals Ltd.,
10. RIICO Ltd.,
11. Bharti Hexacom Ltd. (Airtel)
12. Gillette India Ltd.
13. Bajaj Consumer Care Ltd.
14. Manglam Cement Ltd.
15. Birla Corporation Ltd.
16. KJS Cement India Ltd.
17. Akshay Patra Foundation
18. Rajasthan Patrika Ltd.
19. Transcorp International Ltd.
20. Nitin Spinners Ltd.